

Village of Mt. Gilead Income Tax Department

Village of Mt. Gilead Income Tax
72 W. High St.
Mt. Gilead, Oh 43338

Hours: Monday, Tuesday, Wednesday, and Friday 8:30A.M. – 5:00P.M.
Thursday 8:30A.M. – 12:00P.M.

Phone: 419-946-4861

Tax Rate: 1%

The Income Tax Department is available to assist you in completing your Village Income Tax Return. The filing deadline for the Village of Mt. Gilead is April 15. **Filing is mandatory for all residents.** You may obtain forms by calling 419-946-4861, at the office, or by downloading them from this website. You may send completed forms to the address listed above. A Drop box is also available at the municipal building.

Who Must File?

Mt. Gilead has mandatory filing. Everyone over the age of 18 is required to file a tax return, regardless if they have taxable income. If you are retired and have no income other than retirement (no rentals, part time job, no business, etc.) then you will not be required to file. In order to verify your taxes, all supporting documentation (W-2's, 1099's, federal schedules) must be submitted with your return. A net operating loss may not be used to offset wages or carry forward. All married couples should file jointly with the Village, as you are on one account. How you file Federally does not impact your Village return.

Extensions

A copy of your Federal Extension must be received by April 15 in order for your extension to be granted. An extension only extends time to file, not to pay.

Due Date

Mt. Gilead Income Tax returns are due by April 15. If filing or payment is not received by that date, late charges will apply and no credit will be allowed. There is a \$25.00 or 10% whichever is greater penalty, and interest of 12% per annum.

Credits

You will receive a ½% against our 1% tax on any of your wages that are taxed by another city and not refunded. W-2 forms or a city return showing tax paid to another city must be included to receive the credit. You do not receive credit for the tax paid to another city.

Credit calculation example: \$50,000 income X .5% = \$250.00 credit

Taxable Income

Wages, Salaries, and other compensation
Bonuses, tips
Commissions, fees and other earned income
Sick pay (includes third party sick pay)
Strike pay
Vacation pay
Severance pay
Lottery winnings
Net Profits of business, sole proprietorships

Rental Income
Income from partnerships, estate or trusts
Farm Income

Non Taxable Income

Interest or dividend income
Child support, alimony
Active duty military pay
Social Security
Capital gains and losses
Unemployment
Income from qualified pension plans